
New Visa/MasterCard regulations

Posted by Editor - 2004/10/25 23:32

A new regulation has gone into effect that allows the bank to reject settlements on any Visa/MC check card transaction where the authorization was obtained more than 28 days previously. If you obtain an authorization, but don't charge until you ship you will need to get a fresh authorization after 28 days or risk a chargeback.

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Posted by DBorgs - 2005/04/15 14:53

This is not a new rule simply the applicaiton of old principles.

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