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## Need explanation about clearing and settlement

Posted by SmartPay - 2005/03/14 04:03

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Hi,

I am working on a project where we are going to deploy POS terminals at our clients. The POS will connect via IP to our SSL/Gateway, we will accept both debit and credit cards. The debit will be settled by our third party processor, but we need to handle the clearing and settlement for the credit cards. I am hoping by posting here that someone could give me some direction on what I need to do, to handle the clearing and settlement.

Regards,

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